

Commercial Debt Recovery Services



Hamers
SOLICITORS

Are overdue accounts causing you concern?

Our team of specialists can help take the hassle out of getting paid, leaving you free to run your business.

We understand that not all businesses are the same. We will assess your individual business requirements in order to provide an effective, efficient and bespoke debt recovery service.

We know that credit control is vital to a successful businesses and that cash flow is the lifeblood of any business. Overdue debts are becoming more and more problematic and can be damaging to any business.

Our specialist team provides professional, quick, accessible and effective advice to assist in maintaining a healthy cash flow.



Our specialist team can provide quick solutions to bad debts, late payers, bounced cheques, absconded debtors...

Debt Recovery Procedures

We offer a five step debt recovery service: -

- 1. Letter before action.**
- 2. Dispute Resolution.**
- 3. Court action.**
- 4. Judgment / Enforcement.**
- 5. Bankruptcy / Winding Up Proceedings.**

Letter Before Action

A letter before action is a letter demanding payment of your debt (usually within 7 days). We will carry out pre-action insolvency checks, legal entity checks, including a search at Companies House (if applicable), calculate contractual or statutory interest, and then send a letter before action to your debtor. We will contact you on expiry of the letter before action to see if payment has been made. Often this step is sufficient to make your debtor pay.

Dispute Resolution

If payment is not made our team will contact your debtor by telephone and attempt to recover the outstanding monies by negotiations rather than you having to take court proceedings, which can take some time to resolve. We will keep you informed regarding these negotiations.

Court Action

If payment is not made we will discuss with you the issuing of court proceedings with a view to obtaining a court judgment against your debtor.

Enforcement

If the debtor fails to pay the Judgment the following enforcement action can be taken:

- 1. Attachment of Earnings Order.**
- 2. Charging Order.**
- 3. Oral Examination.**
- 4. High Court Enforcement.**
- 5. Warrant of Execution.**
- 6. Third Party Debt Order.**

Bankruptcy / Winding Up Proceedings

The first step in these insolvency proceedings is to serve a statutory demand, although it is not always necessary when winding up proceedings are commenced. A statutory demand is a formal demand requesting payment of outstanding monies within 21 days of service of it upon your debtor. If there is any dispute regarding your debt this course of action should not be taken.

Other Services...



Advice on Terms and Conditions

It is vital for any company, no matter how small or whatever the industrial sector to have contractually binding terms and conditions. If effectively drafted they can provide business protection and reduce bad debt problems.

Tracing

Our panel of trace agents can locate absconded debtors on a no trace / no fee basis and provide pre sue reports to enable you to assess the commercial viability of pursuing an outstanding debt.

Credit Searches

It is vital that you know and understand whom you are dealing with. Our panel can provide credit information on prospective clients to ensure their financial means.

Costs

We are able to offer a fixed fee service on most debt recover steps taken.

For more information or advice please contact
our recovery specialists on: 01482 639648

Hamers

S O L I C I T O R S

5 Earls Court, Priory Park East, Hull, HU4 7DY

Tel: 01482 326666 www.hamers.co.uk

This firm is regulated by the Solicitors Regulation Authority

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